



NATIONAL POWER CORPORATION

09 February 2021

MS. TRINA ALEC R. DELOS REYES / MR. NARCISO B. DE GUZMAN

Sales Executive / General Manager

JOINT VENTURE OF GOLDEN ARROW TRADING & FRABELLE SHIPYARD CORPORATION

169 M. H. Del Pilar Street, Tinajeros, Malabon City

Tel. No. 8931-7856

E-mail: goldenarrowsale@yahoo.com / rdbgoldenarrow@yahoo.com

SUBJECT : NOTICE OF AWARD FOR CONTRACT NO. LOG MSSP 2021-02-008-GRJ

Re: Furnishing of Labor and Materials for the Dry Docking and Tank Cleaning of Power Barge 106

PR No. S1-B0621-005 / PB201214-NC00393

Gentlemen:

Pursuant to Article XI Section 37 of RA 9184, Notice of Award (NOA) is hereby served to **JV of Golden Arrow Trading & Frabelle Shipyards Corporation** for having submitted the **Single Calculated and Responsive Bid (SCRB)** for the above subject project in the total contract amount of **Thirty Nine Million Eight Hundred Forty Nine Thousand One Hundred Thirty Seven Pesos (Php 39,849,137.00) only**.

Please be reminded of the ff: a) Your price validity is one hundred twenty (120) calendar days; b) Contract duration is seventy five (75) calendar days from issuance of NTP; and c) Project location is at Frabelle Shipyards Corporation, Baradero St., Rizalina Compound, Navotas Fish Port, Navotas City.

You are hereby required to secure and submit to the *Manager, Materials, Supplies & Services Procurement Division (MSSPD), Logistics Department*, the Performance Security in any of the following forms within **five (5) days** from the date of receipt of a copy of this Notice of Award:

1. Cash, Cashier's/Manager's Check, Bank Draft/Guarantee issued by a Universal or Commercial Bank; or Irrevocable Letter of Credit issued by a Universal or Commercial Bank. Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank which shall be Five Percent (5%) of the total Contract Price;
2. Surety Bond callable upon demand and penal in nature issued by a surety or insurance company duly accredited by the Insurance Commission as authorized to issue such security which shall be Thirty Percent (30%) of the total Contract Price; The Insurance Company that will issue Performance Security must be acceptable by the National Power Corporation (Annex A);
3. Performance Securing Declaration (Annex B).

Failure to submit an Acceptable Performance Security and/or comply with the provisions of the 2016 Revised IRR of RA 9184 shall constitute sufficient ground for cancellation of award and forfeiture of bid security.

Contract and Notice to Proceed will be issued as soon as the Certificate of Acceptable Performance Security is submitted to *MSSPD, Logistics Department by Trade and Insurance Division*.

For any clarification, please proceed to MSSPD, Logistics Department, Ground Floor, NPC-OBC or you may call us at tel. nos. 8921-6048/8921-3541 loc. 5515 from 8:00 AM to 5:00 PM, Monday to Friday or e-mail us at msspd@napocor.gov.ph.

Very truly yours,


ALEXANDER P. JAPON

Vice President, Admin and Finance

cf: Atty. R. T. Teves – VP, SPUG
Mr. M. A. Delos Reyes – Manager, MROD

Received and Acknowledged by: _____
Authorized Representative
Date: _____

BIR Road cor. Quezon Avenue, Diliman
Quezon City 1100, Philippines
Tel. Nos. (632) 921-3541 to 80 • Fax No. (632) 921-2468
Website: www.napocor.gov.ph

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